



Pratik Sharma & Associates
CHARTERED ACCOUNTANTS

Independent Auditors' Report

To The Members of
RT PACKAGING LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **RT PACKAGING LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year ended, notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the Profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



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Emphasis of Matter

We draw attention to the following matters:

- 1) The company has been continuously making losses and for now, the plant has also been shut down, and the company has given part of the plant on lease. This indicates the existence of material uncertainty that may cast significant doubt on the company's ability to continue as a going concern. However, as per the management representation regarding future business prospects, the accounts have been prepared on a going concern basis.
- 2) Loans & Advances and other recoverable and payables with related parties, group company(s) and other entities as at March 31, 2022, are subject to reconciliations.

Our opinion is not modified in respect of this matter.

Information Other than the Ind AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the, Board's Report including Annexures to the Board's Report, viz. Report on Corporate Governance, Management Discussion and Analysis and Shareholder Information, but does not include the Ind AS financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other

irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

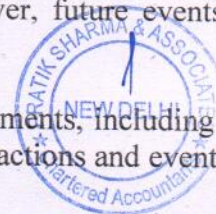
Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures, and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Ind AS Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS



financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1, a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and loss account including Other Comprehensive Income, Cash flow statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in the "Annexure 2" and Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting,
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, provision of sec 197 read with schedule V of the Act.



(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company does not have the pending litigation which would impact its financial position
- ii. the Company didn't have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

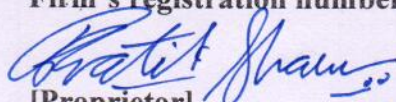
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- v. The company has not declared or paid any dividend during the year.

For Pratik Sharma & Associates

Chartered Accountants

Firm's registration number: 027112N


[Proprietor]

Membership Number: 513788

Place : New Delhi

Dated : 28/05/2022



UDIN : 22513788ANIRPF3369

Annexure 1 to Independent Auditors' Report

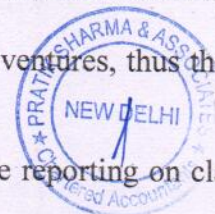
Referred to in paragraph 1 under the heading 'Report on other legal and regulatory requirements' of our report of even date to the members of RT PACKAGING LIMITED of even date

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

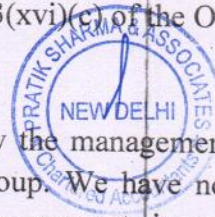
- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company is maintaining proper records showing full particulars of intangible Assets.
- (b) During the year Property, Plant and Equipment and right-of-use assets have been physically verified by the management and no material discrepancies were noticed on such verification except below observations. In our opinion, the periodicity of physical verification is reasonable, having regard to the size of the Company and the nature of the assets.
- (c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties, disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
- (d) The Company has revalued its Property, Plant and Equipment during the year based on the valuation by a Registered Valuer .
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) The inventory has been physically verified by the management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification is appropriate having regards to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of accounts.
- (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us, the Company has not made any investment, granted secured or unsecured loans and advances in the nature of loans or stood guarantee, or provided security to any parties. Accordingly, the provisions of clause 3(iii) (a), (b), (c), (d), (e), (f) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, investments, guarantee and security to which provisions of section 185 &

section 186 of the Act, apply and hence clause 3(iv) of the order is not applicable to the Company and hence not commented upon.

- (v) The Company has not accepted any deposits which are deemed to be deposits from public within the meaning of section 73 to 76 of the Act and rules framed there under and hence clause 3 (v) of the order is not applicable to the Company and hence not commented upon.
- (vi) To the best of our knowledge and as explained, the Central Government has not prescribed the maintenance of cost records under clause 148(1) of the Act, for the products/services of the Company.
- (vii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services tax, Income Tax, Duty of Custom, Employee State Insurance, Provident Fund and other material statutory dues applicable to it, there were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, duty of Custom, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us, there are no statutory dues referred to in above sub-clause (a) have been deposited on account of any dispute. There are no such disputes, therefore said clause is not applicable.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), that has not been recorded in the books of account.
- (ix) (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable
- (d) On an overall examination of the financial statements of the Company, The Company has not raised any short term funds during the year, Hence clause 3(ix)(d) of the Order is not applicable.
- (e) The Company is not having any subsidiaries, associates or joint ventures, thus the said clause is not applicable to the Company.
- (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

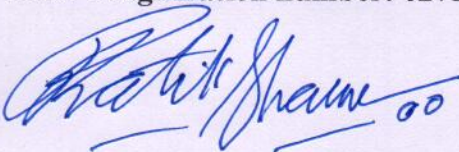


- (xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management report that no fraud by the Company or no fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As informed by the management, there is no whistle-blower complaints received by the Company during the year, Hence the said clause is not applicable to the Company.
- (xii) In our opinion the Company is not a Nidhi Company. Therefore, the provision of clause 3(xii) of the order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Accounting Standards.
- (xiv) (a) The Company does not fall under the requirements of section 138 of the Company act 2013, hence internal audit not applicable on company.
- (b) Internal Audit not applicable on company, hence this clause 3(xiv)(b) not applicable on company.
- (xv) Based on audit procedure performed and based on information and explanation given by the management, the Company has not entered into any non-cash transaction with directors or persons connected with them, Accordingly, the reporting on compliance with the provision of section 192 of the Act under clause 3(xv) of the order is not applicable to the Company.
- (xvi) (a) Based upon the audit procedures performed and based on information and explanation given by the management, the provision of sec 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company and hence clause 3(xvi) is of the order is not applicable to the Company.
- (b) The Company has not conducted non-banking financial or housing activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investemnet Company (CIC) as defined in the regulations made by Reserve Bank of India. Accordingly reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) Based on the information and explanations provided by the management of the Company, the Group does not have any CICs, which are part of the Group. We have not, however, separately evaluaed whether the information provided by the management is accurate and complete. Accordingly, the reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.



- (xvii) The Company has incurred cash losses of Rs 473.75 lacs during the financial year covered by our audit and Rs 383.98 lacs in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year and accordingly the reporting under clause (xviii) is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing project requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- (b) As at the balance sheet date, the company does not have any amount remaining unspent under the section 135(5) of the Act, Accordingly, reporting under clause 3(xx) of the order is not applicable.
- (xxi) The Company has prepared stand alone IND AS Financials, consolidation of financial statements are not applicable to the company, hence the clause 3 (xxi) is not applicable to the Company.

For Pratik Sharma & Associates
Chartered Accountants
Firm's registration number: 027112N



[Proprietor]
Membership Number: 513788
Place : New Delhi
Dated : 28/05/2022



UDIN : 22513788ANIRPF3369

Annexure 2 to Independent Auditors' Report

Referred to in paragraph 2(f) under the heading 'Report on other legal and regulatory requirements' of our report of even date to the members of RT PACKAGING LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **RT PACKAGING LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the Ind AS financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

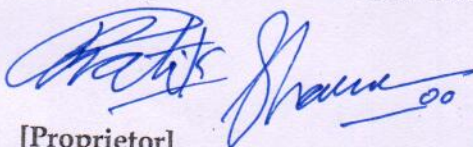
Our opinion, except for the effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2022 financial statements of the Company, and these material weaknesses do not affect our opinion on the financial statements of the Company.

For Pratik Sharma & Associates

Chartered Accountants

Firm's registration number: 027112N



[Proprietor]

Membership Number: 513788

Place : New Delhi

Dated : 28/05/2022

UDIN : 22513788ANIRPF3369



RT PACKAGING LIMITED
Balance Sheet as at 31st March, 2022

(Rupees in lacs)

	Particulars	Note No	As at 31.03.2022	As at 31.03.2021
A	ASSETS			
1	Non-Current Assets			
(a)	Property, plant and equipment	3.1	5,611.03	6,894.27
(b)	Capital work-in-progress	3.1	-	50.31
(c)	Deferred tax assets(net)	3.2	-	969.62
(d)	Other non-current assets	3.3	40.70	40.21
	Sub total		5,651.72	7,954.41
2	Current Assets			
(a)	Inventories	3.4	1,312.07	1,607.25
(b)	<u>Financial assets</u>			
	Trade receivables	3.5	367.59	672.72
	Cash and cash equivalents	3.6	51.47	75.56
	Other current financial assets	3.7	10.35	9.43
(c)	Current tax assets (net)	3.8	23.16	23.70
(d)	Other current assets	3.9	21.78	28.12
	Sub total		1,786.42	2,416.78
	TOTAL-ASSETS		7,438.14	10,371.19
(B)	EQUITY AND LIABILITIES			
1	Equity			
(a)	Equity share capital	3.10	2,500.07	2,500.07
(b)	Other equity	3.11	(1,807.31)	(1,544.93)
	Sub total		692.76	955.14
2	Liabilities			
	Non-Current Liabilities			
(a)	<u>Financial liabilities</u>			
	Borrowings	3.12	4,179.21	6,635.70
	Other financial liabilities	3.13	54.40	40.00
(b)	Provisions	3.14	13.75	93.81
	Sub total		4,247.36	6,769.50
	Current Liabilities			
(a)	<u>Financial liabilities</u>			
	Trade payables	3.15	2,146.85	2,325.09
(b)	Other current liabilities	3.16	350.64	313.86
(c)	Provisions	3.17	0.53	7.60
	Sub total		2,498.02	2,646.56
	TOTAL EQUITY AND LIABILITIES		7,438.14	10,371.19

Significant accounting policies & notes on financial statements

1 to 3.30

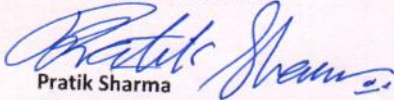
For and on Behalf of the Board

As per our report of even date attached

Pratik Sharma & Associates

Chartered Accountants

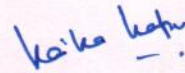
Firm Regd. No. 027112N



Pratik Sharma
(Prop.)

Membership No. 513788





Kanika Kapur
Director
DIN:00014385



Niles Bahri
Director
DIN:07114456



Rohil Saifi
CFO

Place : New Delhi

Dated : 28/05/2022

UDIN : 22513788 ANIRPF 3369

RT PACKAGING LIMITED
Statement of Profit and Loss for the year ended 31st March, 2022

(Rupees in lacs)

Particulars	Note No.	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
Revenue			
I. Revenue from operations	3.18	624.31	2,300.90
II. Other income	3.19	65.00	1.92
III. Total Revenue (I + II)		689.31	2,302.82
IV. Expenses			
Cost of materials consumed	3.20	554.15	1,795.60
Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.21	53.38	(73.08)
Employee benefit expense	3.22	255.98	496.53
Finance costs	3.22	548.98	648.68
Depreciation and amortization	3.22	625.00	1,066.39
Other expenses	3.22	259.08	463.20
Total Expenses		2,296.57	4,397.32
V. (Loss) before exceptional items and tax (III-IV)		(1,607.26)	(2,094.51)
VI. Exceptional items [(expense)/income]	3.23	(1,584.14)	(27.34)
VII. Profit/(loss) before tax		(3,191.41)	(2,121.84)
VIII. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(969.62)	-
Total tax expenses		(969.62)	-
IX. Profit/(loss) for the period		(4,161.03)	(2,121.84)
Other comprehensive income (net of tax) Items that will not be recycled to profit or (loss)	3.24	3,898.65	61.99
X. Other comprehensive income		3,898.65	61.99
XI. Total comprehensive income for the period (IX + X)		(262.38)	(2,059.86)
IX. Earning per equity share:			
(1) Basic	3.25	(16.64)	(8.49)
(2) Diluted	3.25	(16.64)	(8.49)

Significant accounting policies & notes on financial statements

1 to 3.30


For and on Behalf of the Board

As per our report of even date attached

Pratik Sharma & Associates

Chartered Accountants

Firm Regd. No. 027112N

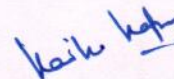


Pratik Sharma

(Prop.)

Membership No. 513788





Kanika Kapur

Director

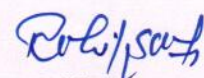
DIN:00014385



Nilesch Bahri

Director

DIN:07114456



Rohil Saifi

CFO

Place : New Delhi

Dated : 28/05/2022

UDIN : 22513788 ANIRPF 3369

RT PACKAGING LIMITED

Cash Flow Statement for the Year Ended 31st March, 2022

(Rupees in lacs)

Particulars	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit as per profit and loss account	(3,191.41)	(2,126.38)
Other comprehensive income	6.84	-
Add: Exceptional items	1,584.14	(27.34)
Add: Depreciation and amortisation	625.00	1,066.39
less: Liabilities written back	(47.30)	-
Add: Financial expenses	548.98	648.68
Less: Interest received and other income	(0.45)	(1.92)
	(474.19)	(385.89)
Change in current/non current liabilities:		
(Increase)/decrease in inventories	295.19	145.99
(Increase)/decrease in trade receivables	305.09	791.40
(Increase)/decrease in other non-current assets	(0.48)	(3.53)
(Increase)/decrease in other current assets	5.97	(3.68)
Increase/(decrease) in trade payable	(178.24)	(689.48)
Increase/(decrease) in current liabilities	84.07	127.39
Increase/(decrease) in non current liabilities	14.40	-
Increase/(decrease) in provisions	(87.12)	(39.45)
Cash generation from operations activities	(35.32)	(57.26)
Direct tax paid	-	(2.84)
Net cash from operating activities	(35.32)	(60.10)
B CASH FLOW FROM INVESTING ACTIVITIES		
Addition to fixed assets	-	(0.42)
Sale of fixed assets	580.79	20.00
Interest received and other income	0.45	1.92
Net cash from investing activities	581.24	21.50
C CASH FLOW FROM FINANCING ACTIVITIES		
Repayment/disbursement of long term borrowings	(570.00)	-
Net Cash from financing activities	(570.00)	-
Net cash flows during the year (A+B+C)	(24.09)	(38.60)
Cash and cash equivalents (opening balance)	75.56	114.16
Cash and cash equivalents (closing balance)	51.47	75.56

NOTES TO CASH FLOW STATEMENT

- The above statement has been prepared under indirect method except in case of dividend which has been considered on the basis of actual movement of cash with corresponding adjustments of assets and liabilities.
- Cash and cash equivalents include cash and bank balances only.
- Previous year figures have been regrouped/ recast wherever considered necessary.
- The closing cash balance includes Rs.36,59,781 (previous year Rs.36,29,563) as margin money against bank guarantees's/letter of credit etc.

As per our report of even date attached.

Pratik Sharma & Associates

Chartered Accountants

Firm Regd. No. 027112N

Pratik Sharma
Pratik Sharma

(Prop.)

Membership No. 513788

Place : New Delhi

Dated : 28/05/2022

UDIN : 22513788ANIRPF3369



For and on Behalf of the Board

Kanika Kapur

Kanika Kapur
Director
DIN:00014385

Nilesh Bahri

Nilesh Bahri
Director
DIN:07114456

Rohil Saifi

Rohil Saifi
CFO

RT PACKAGING LIMITED
Statement of Changes in Equity for the period ended 31st March, 2022

OTHER EQUITY

A. Equity Share Capital

(Rupees in lacs)	
Balance at the beginning of the reporting period	Changes during the year
Issued, Subscribed and Paid-up Share Capital	
As at 01.04.2021	
2,50,00,700 (Previous Year 2,50,00,700) Equity Shares, fully paid-up of Rs. 10/- Par Value	2,500
As at 31.03.2022	2,500
As at 01.04.2021	
2,50,00,700 (Previous Year 2,50,00,700) Equity Shares, fully paid-up of Rs. 10/- Par Value	0
As at 31.03.2022	0
As at 01.04.2021	2,500
As at 31.03.2022	2,500

B. Other Equity

Particulars	Reserves and Surplus			Revaluation Reserve	Equity Instruments through Other Comprehensive Income	Total
	Securities Premium Reserve	General Reserve	Retained Earnings			
As at 01.04.2021						
Total Comprehensive Income for the year	550.00	109.00	(10,680.45)	-	8,476.52	(1,544.93)
As at 31.03.2022	550.00	109.00	(14,834.64)	3,891.81	8,476.52	(262.38)
As at 01.04.2021						
Total Comprehensive Income for the year	550.00	109.00	(10,680.45)	-	8,476.52	(1,544.93)
As at 31.03.2022	550.00	109.00	(14,834.64)	3,891.81	8,476.52	(1,807.31)

Particulars	Reserves and Surplus			Revaluation Reserve	Equity Instruments through Other Comprehensive Income	Total
	Securities Premium Reserve	General Reserve	Retained Earnings			
As at 01.04.2020						
Total Comprehensive Income for the year	550.00	109.00	(8,620.59)	-	7,549.29	(412.31)
As at 31.03.2021	550.00	109.00	(2,059.85)	-	927.23	(1,132.62)
As at 01.04.2020						
Total Comprehensive Income for the year	550.00	109.00	(10,680.44)	-	8,476.52	(1,544.93)
As at 31.03.2021	550.00	109.00	(10,680.44)	-	8,476.52	(1,544.93)



RT PACKAGING LIMITED

FIXED ASSETS

Note No: 3.1

Particulars	(Rupees in lacs)									
	Land-Freehold	Building	Plant and Equipment	Furnitures & Fixtures	Vehicles	Office Equipment	Goodwill	Data Processing Units	Capital WIP	Total
GROSS BLOCK										
As at 01.04.2021 (A)	102.92	1,598.18	9,788.70	64.13	9.31	40.98	2,230.61	8.91	50.31	13,894.05
Additions	-	-	-	-	-	-	-	-	-	-
Dismantling Cost	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	(2,257.75)	(62.64)	-	(7.97)	-	-	(50.31)	(2,378.68)
Revaluation	3,891.81	-	-	-	-	-	-	-	-	3,891.81
As at 31.03.2022 (B)	3,994.73	1,598.18	7,530.94	1.49	9.31	33.01	2,230.61	8.91	-	15,407.18
Depreciation/ Impairment										
As at 31.03.2021 (C)	-	605.17	4,000.10	59.75	7.34	38.04	2,230.61	8.46	-	6,949.46
Additions	-	50.05	570.62	3.33	0.27	0.73	-	-	-	625.00
Deductions	-	-	(1,503.71)	(62.15)	-	(7.97)	-	-	-	(1,573.82)
Impairment	-	447.36	3,348.15	-	-	-	-	-	-	3,795.51
As at 31.03.2022 (D)	-	1,102.58	6,415.17	0.92	7.61	30.79	2,230.61	8.46	-	9,796.15
Net Block										
As at 31.03.2021 (A-C)	102.92	993.01	5,788.60	4.39	1.97	2.95	-	0.45	50.31	6,944.58
As at 31.03.2022 (B-D)	3,994.73	495.60	1,115.77	0.56	1.70	2.22	-	0.45	-	5,611.03



NON-CURRENT FINANCIAL ASSETS**Note No: 3.2 DEFERRED TAX ASSETS (NET)***(Rupees in lacs)*

Particulars	As at 31.03.2022	As at 31.03.2021
Deferred tax liabilities		
On account of depreciation of property, plant and equipment		
Deferred tax assets		
On account of carry forward losses/amortisation of expenses	-	(969.62)
Total deferred tax (assets)/liabilities	-	(969.62)

Deferred tax assets and deferred tax liabilities have been offset wherever the company has legally enforceable right to set off current tax assets against current tax liabilities and wherever the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority. As the company has been incurring losses the management have decided not to recognize deferred tax assets on a conservative basis.

Note No: 3.3 OTHER NON-CURRENT ASSETS*(Rupees in lacs)*

Particulars	As at 31.03.2022	As at 31.03.2021
Unsecured, considered good		
- Security deposits	9.82	9.82
- Deposit with government authorities	30.88	30.39
Total	40.70	40.21

Note: No loan is given to any directors or other officers of the company

CURRENT ASSETS**Note No: 3.4 INVENTORIES (AS CERTIFIED BY THE MANAGEMENT)***(Rupees in lacs)*

Particulars	As at 31.03.2022	As at 31.03.2021
Inventories		
Raw Materials	4.92	219.32
Work in Progress	98.58	130.78
Finished Goods	71.98	93.16
Stores, Spares & Dies	38.23	65.63
Stock-in-trade	1,098.36	1,098.36
Total	1,312.07	1,607.25

Note No: 3.5 TRADE RECEIVABLES*(Rupees in lacs)*

Particulars	As at 31.03.2022	As at 31.03.2021
Considered Good - Unsecured		
0 months to 6 months	23.54	336.21
6 months to 12 months	30.37	91.30
1 year to 2 years	85.70	55.58
2 years to 3 years	41.39	14.68
More than 3 years	186.60	174.95
Considered Doubtful - Unsecured		
Less : Provision for bad debts	13.55	13.55
	(13.55)	(13.55)
Total	367.59	672.72

Note No: 3.6 CASH AND CASH EQUIVALENTS**(Rupees in lacs)*

Particulars	As at 31.03.2022	As at 31.03.2021
Balance with schedule banks:		
-Current accounts	13.75	32.42
-Cash in hand	1.13	6.85
-Fixed deposits (held as margin money against letter of credits/bank guarantees)	36.60	36.30
Total	51.47	75.56

* Cash and cash equivalents, as on 31st March 2022 and 31st March 2021 includes restricted bank balances of Rs. 36.60 Lacs and Rs. 36.30 Lacs respectively. The restriction is primarily on account of cash and bank balances held as margin money deposited against guarantee/LC's issued by bank and earmarked balances.



Note No: 3.7 OTHER FINANCIAL ASSETS (Rupees in lacs)

Particulars	As at 31.03.2022	As at 31.03.2021
(i) Other financial assets		
-Staff advance	10.35	9.43
Total	10.35	9.43

Note No: 3.8 CURRENT TAX ASSETS (NET) (Rupees in lacs)

Particulars	As at 31.03.2022	As at 31.03.2021
TDS Receivable	22.30	22.98
TCS Receivable	0.86	-
Total	23.16	22.98

Note No: 3.9 OTHER CURRENT ASSETS (Rupees in lacs)

Particulars	As at 31.03.2022	As at 31.03.2021
Loans & Advances recoverable in cash or in kind or for value to be received*		
Unsecured, Considered Good :	21.78	28.12
Total	21.78	28.12

*Including advances to supplier, prepaid expenses, capital advances and balances with Revenue Authorities.

Note No: 3.10 SHARE CAPITAL (Rupees in lacs)

AUTHORISED SHARE CAPITAL

Particulars	As at 31.03.2022	As at 31.03.2021
2,60,00,000 (previous year 2,60,00,000) equity shares, Rs. 10/- par value	2,600.00	2,600.00
3,00,00,000 (previous year 3,00,00,000) preference shares, Rs. 10/- par value	10,000.00	10,000.00
Total	12,600.00	12,600.00

ISSUED, SUBSCRIBED AND PAID-UP EQUITY SHARE CAPITAL

Particulars	As at 31.03.2022	As at 31.03.2021
2,50,00,700 (previous year 2,50,00,700) equity shares, fully paid-up of Rs. 10/- par value	2,500.07	2,500.07
Total	2,500.07	2,500.07

Note No: 3.10.1 The reconciliation of the number of shares outstanding and the amount of share capital as at 31.03.2022 and 31.03.2021 is set out below:

EQUITY SHARES

Particulars	As at 31.03.2022		As at 31.03.2021	
	Number of Shares	Amount	Number of Shares	Amount
Number of shares at the beginning	250.01	2,500.07	250.01	2,500.07
Number of Shares at the end	250.01	2,500.07	250.01	2,500.07

Note No: 3.11 OTHER EQUITY (Rupees in lacs)

Other Reserves

Particulars	As at 31.03.2022	As at 31.03.2021
Securities Premium Reserve		
Opening Balance	550.00	550.00
Closing Balance	550.00	550.00
Revaluation Reserve		
Opening Balance	-	-
Add: Addition during the period	3,891.81	-
Closing Balance	3,891.81	-
Equity Instruments through Other Comprehensive Income		
Opening Balance	8,476.52	7,549.29
Add: Addition during the period	-	927.23
Closing Balance	8,476.52	8,476.52
Total (A)	12,918.33	9,026.52



Retained Earnings		
Particulars	As at 31.03.2022	As at 31.03.2021
General Reserve		
Opening Balance	109.00	109.00
Closing Balance	109.00	109.00
Retained Earnings		
Opening Balance	(10,680.45)	(8,620.59)
Add: Profit/ (loss) for the period	(4,154.19)	(2,059.86)
Total of Retained Earnings	(14,834.64)	(10,680.45)
Closing Balance	(14,725.64)	(10,571.45)
Total (B)	(14,725.64)	(10,571.45)
Total (A+B)	(1,807.31)	(1,544.93)

NON-CURRENT FINANCIAL LIABILITIES

Note No: 3.12 BORROWINGS

Particulars	As at 31.03.2022	As at 31.03.2021
UNSECURED LOANS		
Unsecured loans from related party	1,150.92	1,150.92
Unsecured loans from holding company	1,966.94	4,520.38
Liability component of Preference Share Capital		
11% Redeemable cumulative preference shares of Rs.100/- each placed with Rollainers Ltd.		
2,00,000 (Previous Year 2,00,000) preference shares, fully paid up	200.00	200.00
1% Optionally convertible non-cumulative preference shares of Rs.100 each placed with WLD Investments Pvt Ltd. Issued on 03-06-2013 redeemable in 10 years, 1,00,000 (Previous Year 1,00,000) preference shares, fully paid up	861.35	764.40
Total	4,179.21	6,635.70

Note No: 3.13 OTHER FINANCIAL LIABILITIES

Particulars	As at 31.03.2022	As at 31.03.2021
Security deposits	54.40	40.00
Total	54.40	40.00

Note No: 3.14 LONG TERM PROVISIONS

Particulars	As at 31.03.2022	As at 31.03.2021
Provision for employee benefits		
- Gratuity	9.49	65.96
- Leave encashment	4.27	27.85
Total	13.75	93.81

CURRENT FINANCIAL LIABILITIES

Note No: 3.15 TRADE PAYABLES

Particulars	As at 31.03.2022	As at 31.03.2021
Others - Undisputed		
Less than 1 year	364.81	928.64
1 year to 2 years	492.87	841.73
2 years to 3 years	829.99	196.60
More than 3 years	459.18	358.12
Total	2,146.85	2,325.09

Note No: 3.16 OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2022	As at 31.03.2021
Personnel expenses payable	174.14	114.39
Other expenses payable	28.47	24.69
Statutory dues	5.43	39.27
other payables	142.60	135.51
Total	350.64	313.86



Note No: 3.17

SHORT TERM PROVISIONS

(Rupees in lacs)

Particulars	As at 31.03.2022	As at 31.03.2021
Provision for employee benefits		
- Gratuity	0.38	5.53
- Leave encashment	0.16	2.07
Total	0.53	7.60

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Note No: 3.18 REVENUE FROM OPERATIONS

(Rupees in lacs)

Particulars	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
Sale of products	585.83	2,249.47
Sale of scrap	38.49	51.43
Total	624.31	2,300.90

Note No: 3.19 OTHER INCOME

(Rupees in lacs)

Particulars	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
Interest received on margin money	0.30	1.32
Rental income	17.25	0.60
Balances written back	47.30	-
Interest received on income tax refund	0.14	-
Total	65.00	1.92

Note No: 3.20 COST OF MATERIALS CONSUMED

(Rupees in lacs)

Particulars	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
Opening stock of raw material	219.32	422.17
Add : Purchase of raw material	339.75	1,592.76
	559.07	2,014.92
Less : Closing stock of raw material	4.92	219.32
Total	554.15	1,795.60

Note No: 3.20.1 IMPORTED AND INDIGENOUS RAW MATERIAL

(Rupees in lacs)

Particulars	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
	Rupees (% of Total Consumption of Raw Material)	Rupees (% of Total Consumption of Raw Material)
Raw material		
Consumption of similar domestic raw material (Percentage of consumption of raw material)	554.15 100%	1,795.60 100%
Total consumption of raw material	554.15	1,795.60

Note No: 3.21 CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE

(Rupees in lacs)

Particulars	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
Opening Stock		
- Work in progress	130.78	139.50
- Finished goods	93.16	11.36
Total Opening stock	223.94	150.86
Less : Closing stock		
- Work in progress	98.58	130.78
- Finished goods	71.98	93.16
Total Closing stock	170.56	223.94
Net (increase)/ decrease in inventories	53.38	-73.08

Note No: 3.22 EXPENSES

Employee Benefits Expenses

(Rupees in lacs)

Particulars	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
Salaries and wages	227.26	430.66
Other contribution	23.80	49.20
Staff welfare expenses	4.92	16.66
Total	255.98	496.53



Finance Costs		
Particulars	(Rupees in lacs)	
	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
Interest on redeemable preference shares	96.95	86.03
Interest on redeemable preference shares	-	457.65
Interest on unsecured loan	452.04	105.00
Total	548.98	648.68

Depreciation and Amortisation Expenses		
Particulars	(Rupees in lacs)	
	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
Depreciation and amortisation	625.00	1,066.39
Total	625.00	1,066.39

Other Expenses		
Particulars	(Rupees in lacs)	
	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
A) Manufacturing Expenses		
Consumption of stores and spare parts	19.20	62.94
Packing material consumed	19.13	52.62
Job work charges	1.21	9.06
Power and fuel	71.59	130.94
Freight inward	0.07	0.99
Repairs to plant and machinery	23.98	24.16
Total Manufacturing Expenses (A)	135.17	280.71
B) Administrative & Selling Expenses		
Auditor's remuneration	3.00	3.00
Balances written off	-	0.01
Bank charges	1.09	3.98
Books and periodicals	0.01	0.00
Customer relation expenses	2.09	0.82
Insurance charges	-	0.60
Legal and professional	53.34	58.43
Miscellaneous General Expenses	0.11	-
Office and factory	0.22	1.24
Printing and stationery	3.03	4.95
Provision for bad and doubtful debts	-	13.55
Rate, fee & taxes	2.64	2.19
Rent	6.73	9.76
Repairs & Maintenance		
-Others	4.57	4.07
-Building	0.23	0.09
Running & maintenance of vehicle	3.71	5.08
Telephone, communication and postage	0.52	1.09
Travelling and conveyance	17.06	20.53
Watch and ward	16.13	18.92
Selling & Distribution Expenses		
Packing, forwarding, discounts, warranty claims, freight outwards & other selling expenses	9.44	34.15
Total Administrative & Selling Expenses (B)	123.91	182.49
Total (A + B)	259.08	463.20

Note No: 3.23 EXCEPTIONAL ITEMS [(EXPENSE)/ INCOME]

EXCEPTIONAL ITEMS [(EXPENSE)/ INCOME]		
Particulars	(Rupees in lacs)	
	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
Impairment of Fixed Assets	(3,795.51)	-
Capital work in progress written off	(50.31)	-
Sundry Balance written off	(0.04)	-
Sundry Balance written back	2,435.47	-
Loss on sale of property plant and equipment	(173.75)	27.34
Total (A + B)	(1,584.14)	27.34



Note No: 3.24 OTHER COMPREHENSIVE INCOME

Particulars	(Rupees in lacs)	
	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
Items that will not be recycled to profit or loss		
i) Actuarial gains/(losses), arising in respect of define benefit obligation	6.84	61.99
ii) Changes in revaluation surplus, arising in respect of revaluation of land and building	3891.81	-
Total	3898.65	61.99

Note No : 3.25 BASIC EPS & DILUTED EPS & EXCEPTIONAL ITEM

Calculation of EPS (Basic and Diluted)	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
Basic		
Opening number of shares	250.01	250.01
Closing number of shares	250.01	250.01
Weighted Average No of shares	250.01	250.01
(loss)/ profit after tax (Rs.)	(4,161.03)	(2,122)
Earning per share (Rs.)	(16.64)	(8.49)
Diluted		
Number of shares considered as basic weighted average shares outstanding	250.01	250.01
Number of shares considered as diluted for calculating of Earning per share weighted average	250.01	250.01
(loss)/ profit after tax	(4,161.03)	(2,121.84)
Earning per share	(16.64)	(8.49)

Note No : 3.26 EMPLOYEE BENEFITS (Ind AS-19)

The following data are based on the report of the actuary

The principal assumptions used in the actuarial valuations are as below:-

Particulars	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
Discount rate	6.71% P.A.	6.71% P.A.
Future Salary Escalation Rate	8% P.A.	8% P.A.
Average Remaining working life (Years)	22.30 Yrs	22.30 Yrs
Retirement Age	58	58

GRATUITY (UNFUNDED)

i. Change in Net Defined Benefit obligations:

Particulars	(Rupees in lacs)	
	For the Year Ended	For the Year Ended
Net Defined Benefit liability as at the start of the period	71.49	149.37
Service Cost	0.42	7.04
Net Interest Cost (Income)	4.80	9.96
Actuarial (Gain) /Loss on obligation	(2.92)	(47.58)
Benefits Paid directly by the enterprise	(63.92)	(47.31)
Present Value of Obligations as at the end of the period	9.87	71.49

ii. The Amount Recognised in the Income Statement.

Particulars	(Rupees in lacs)	
	For the Year Ended	For the Year Ended
Service Cost	0.42	7.04
Net Interest Cost	4.80	9.96
Expenses recognised in the Income Statement	5.22	17.01



iii. Balance Sheet and related analyses

(Rupees in lacs)

Particulars	For the Year Ended	For the Year Ended
Present Value of Obligation at the end of the year	9.87	71.49
Fair Value of Plan Assets		
Unfunded Liability/Provision in Balance Sheet	(9.87)	(71.49)
Unrecognised Actuarial (Gain) / Losses		
Unfunded Liability Recognised in the Balance Sheet	(9.87)	(71.49)

iv. Bifurcation of PBO at the end of year in current and non current.

(Rupees in lacs)

Particulars	For the Year Ended	For the Year Ended
Current Liability (Amount due within one year)	0.38	5.53
Non Current Liability (Amount due over one year)	9.49	65.96
Total PBO at the end of year	9.87	71.49

LEAVE ENCASHMENT (UNFUNDED)

i. Table Showing Change in Benefit obligations:

(Rupees in lacs)

Particulars	For the Year Ended	For the Year Ended
Present value of obligation as at the start of the period	29.92	53.47
Current Service Cost	2.01	3.57
Interest Cost	0.18	3.97
Actuarial (Gain) /Loss on obligation	(3.92)	(14.41)
Benefits Paid	(23.77)	(16.68)
Present Value of Obligations as at the end of the period	4.42	29.92

ii. The Amount Recognised in the Income Statement.

(Rupees in lacs)

Particulars	For the Year Ended	For the Year Ended
Service Cost	2.01	3.57
Net Interest Cost	0.18	3.97
Net Actuarial (Gain)/ Loss recognized in the period	(3.92)	(14.41)
Expenses (Income) recognised in the Income Statement	(1.73)	(6.87)

iii. Balance Sheet and related analyses

(Rupees in lacs)

Particulars	For the Year Ended	For the Year Ended
Present Value of Obligation at the end of the year	4.42	29.92
Fair Value of Plan Assets	-	-
Unfunded Liability/Provision in Balance Sheet	(4.42)	(29.92)
Unrecognised Actuarial (Gain) / Losses	-	-
Unfunded Liability Recognised in the Balance Sheet	(4.42)	(29.92)

iv. Bifurcation of PBO at the end of year in current and non current.

(Rupees in lacs)

Particulars	For the Year Ended	For the Year Ended
Current Liability (Amount due within one year)	0.16	2.07
Non Current Liability (Amount due over one year)	4.27	27.85
Total PBO at the end of year	4.42	29.92

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Note No : 3.27 RATIOS

Particulars	Current Year			Previous year			Changes
	Numerator	Denominator	Ratios	Numerator	Denominator	Ratios	
Current Ratio	1,786	2,498	72%	2,417	2647	91%	(20%)
Debt-Equity Ratio*	3,118	693	450%	5,671	955	594%	144%
Debt Service Coverage Ratio	(433)	3,118	(14%)	(379)	5671	(7%)	(7%)
Return on Equity Ratio**	(262)	693	(38%)	(2,060)	955	(216%)	(178%)
Inventory turnover ratio***	624	1,312	48%	2,301	1,607	143%	(96%)
Trade Receivables turnover ratio***	624	368	170%	2,301	673	342%	(172%)
Trade payables turnover ratio***	624	2,147	29%	2,301	2,325	99%	(70%)
Net capital turnover ratio****	624	(712)	(88%)	2,301	(230)	(1,001%)	(914%)
Net profit ratio**	(262)	624	(42%)	(2,060)	2,301	(90%)	47%
Return on Capital employed	(1,059)	4,940	(21%)	(2,743)	7,725	(36%)	(14%)

* During the year the company has ,pursuant to a settlement agreement,written back the loan given by Rollatainers Limited by Rs.2435.47 lacs and has also impaired its plant and machinery which has resulted significant change in the ratio.

** During the year the company has revalued its fixed assets and accordingly booked impairment of Rs 3795.51 lacs of its plant and machinery and written off capital work in progress of Rs 50.31 Lacs. In addition there has been loan write back of Rs 2435.47 Lacs as mentioned above. There was also loss on sale of fixed asset amounting to Rs 173.75 Lacs. All these have resulted in exceptional loss of Rs 1584.14 Lacs during the current financial year. Further, the sale of the company has gone down from Rs 2301 Lacs to Rs 624 Lacs.

All the above mentioned has resulted in significant change in the ratio.

*** During the year the Company's sales have reduced significantly which has resulted in change in the ratio.

**** During the year the Company's sales have reduced significantly. Also The company has incurred the losses during the year and accordingly management of the company has decided not to recognise any deferred tax asset at the end of year 31.03.2022. the company has revalued its fixed assets and accordingly booked impairment of Rs 3795.51 Lacs of its plant and machinery and written off capital work in progress of Rs 50.31 Lacs. res. These have resulted in significant change in the ratio.

Note No : 3.28 SEGMENT INORMATION

The business activities of the company falls under one operation segment viz. 'Packaging Products' and substantially sale of the product is within country. Hence the disclosure requirement of Indian Accounting Statndard 108 'Operating Segments' is not applicable.

Note No : 3.29 Contingent Liabilites in Respect of :

- (a) Excise Matters : Rs. 36.04 Lacs (Previous Year Rs. 36.04 Lacs)
 (b) GST Matters : Rs. 1.06 Lacs (Previous Year Rs. 1.06 Lacs)

Note No : 3.30

- (a) Previous year figures have been regrouped/rearranged, wherever considered necessary to confirm to current year's classification.
 (b) All figures or amount, including those in the notes to accounts have been upto the nearest Lacs.

As per our report of even date attached

Pratik Sharma & Associates

Chartered Accountants

Firm Regd. No. 027112N

Pratik Sharma
 Pratik Sharma
 (Prop.)

Membership No. 513788



For and on Behalf of the Board

Kanika Kapur

Kanika Kapur
 Director
 DIN:00014385

Nilesh Bahri

Nilesh Bahri
 Director
 DIN:07114456

Rohil Saifi

Rohil Saifi
 CFO

Place : New Delhi

Dated : 28/05/2022

UDIN : 22513788ANIRPF3369